

# Wyomissing Area School District



*Finance Committee Meeting*  
*March 8, 2023*

# Agenda

- Presentation: Audit and Financial Statement Review
  - Roxanne McMurtry, Herbein + Company
- Budget Challenges – 2023/2024 and beyond
- Enrollment Projections
- Personnel Review
- Expenditure Review
- Budget Overview/ Preliminary RE Tax increase discussion
- Agenda items

# Budget Challenges Beyond 2022/2023

- Assessments – changes and appeals (+/-)
  - Masonic Temple/Commonwealth Charter Academy
  - Reading Hospital Appeals
  - Knitting Mills Appeal - resolved
  - West Reading Redevelopment (TIF)\*
  - Oak Street Investment (401 Buttonwood Street)
- State Revenue
  - Additional BEF and SEF or Flat Funding
- State Budget Review
  - Minimum wage increase
  - Free Breakfast
  - Increase in BEF and SEF funding
  - Funding for mental health support
  - Funding for additional school safety grants
  - Tax break for teachers
  - Upgrade to buildings

# Enrollment Projections/Class Size

<u>Enrollment for FY 2022/2023</u>				
<u>Grade</u>	<u>Enrollment</u>	<u>Classrooms</u>	<u>Avg Class Size</u>	<u>Recom. Class Size</u>
K	137	6	22.83	18-24
1	122	6	20.33	20-25
2	113	6	18.83	20-25
3	137	6	22.83	20-25
4	129	6	21.50	20-25
5	157	6	26.17	23-27
6	142	6	23.67	23-27
<b>Total</b>	<b>937</b>	<b>42</b>	<b>22.31</b>	

<u>Projected Enrollment for FY 2023/2024</u>				
<u>Grade</u>	<u>Enrollment</u>	<u>Classrooms</u>	<u>Avg Class Size</u>	<u>Recom. Class Size</u>
K	117	6	19.56	18-24
1	140	6	23.33	20-25
2	124	6	20.67	20-25
3	115	6	19.17	20-25
4	140	6	23.33	20-25
5	131	6	21.83	23-27
6	160	6	26.67	23-27
<b>Total</b>	<b>927</b>	<b>42</b>	<b>22.08</b>	

# Enrollment Projections/Class Size

Wyomissing Area School District													
Enrollment History (Oct 1) and Projections													
	1-Oct									Projections			
Grade	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27
K	121	143	117	147	140	138	98	116	137	117	115	120	102
1	141	125	141	134	154	129	141	106	122	140	120	117	122
2	131	153	140	141	139	156	125	137	113	124	143	122	119
3	130	147	145	135	143	140	153	125	137	115	126	146	124
4	133	129	140	150	144	143	137	146	129	140	117	128	149
5	147	138	137	138	153	150	150	135	157	131	143	119	130
6	156	146	143	133	146	147	148	146	142	160	134	146	121
7	161	160	151	137	131	151	145	156	163	145	163	137	149
8	154	159	156	158	144	130	153	146	164	166	148	166	140
9	175	180	167	168	160	148	142	159	146	167	169	151	169
10	163	162	165	167	163	155	143	129	164	149	170	172	154
11	148	159	166	160	171	166	154	142	128	167	152	173	175
12	155	148	161	168	152	167	165	150	142	130	170	155	176
Total	1915	1949	1929	1936	1940	1920	1854	1793	1844	1851	1870	1852	1830
State	1915	1949	1929	1936	1940	1920	1905	1793	1823	1816	1810	1782	
Special Ed	318	320	312	339	326	336	312	286	295	296	299	296	
% Low Inc	29.1%	29.9%	37.0%	33.1%	34.6%	35.2%	35.6%	35.2%					
Notes:													
-07-08 through 22-23 are enrollment data as of October 1 of that particular school year.													

## Expenditures – What is new?

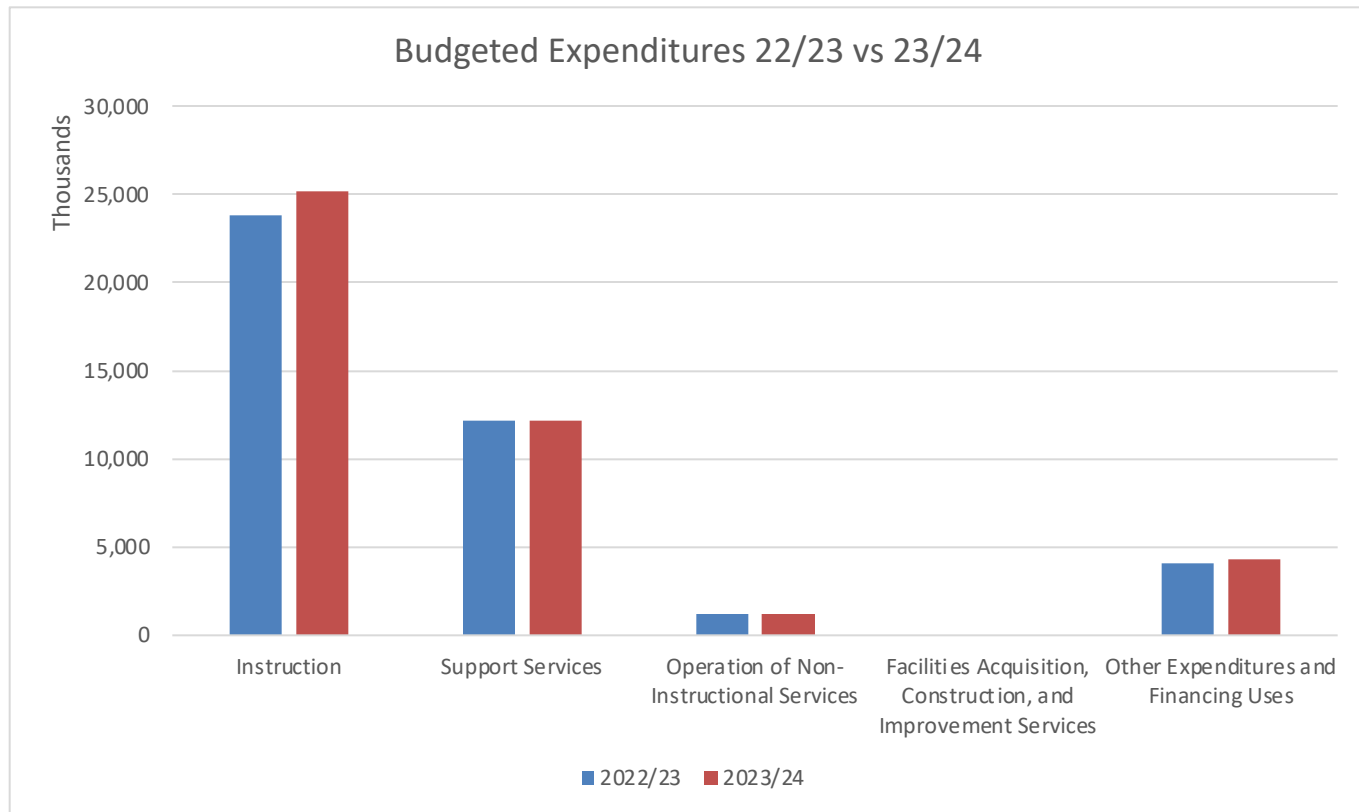
- Additional transportation costs for bell time adjustment
- Personnel Wages/Benefits:
  - More information on next slide
- Inflationary increase in the following:
  - Insurance
  - Fuel
  - Utilities (water/electric/natural gas)
  - Health Care: set currently at 4% (this may need to be increase up to 8%)
  - Retirement (PSERS) percentage reduction to 34%
- Charter/ Cyber School tuition cost increase (not due to increased enrollment)
- Special education placement tuition cost increase

# Personnel Overview

- Professional Staff:
  - Retirements (6 total staff) – projected \$167,712 savings
    - Absorb internship/work study position into current staffing (future reduction of \$20,851)
    - Staff driver ed, coaching/officiating/intro to education in current staff
  - Increase included but are subjected to new CBA changes
  - Recommending no new positions
    - Subject to changes in Kindergarten/First grade enrollment
  - ESSER funded positions (Math Interventionist and Reading Specialist)
    - Coaching positions no longer covered with ESSER funding. 100% covered by general fund
- Support Staff:
  - Reduction of one support staff position
  - Increase in non-education related support staff (Phase II) to starting rate of \$15/hr
  - Merit based increase for all positions
  - Recommending no new positions
- Administration:
  - Increases planned in accordance with Act 93 Agreement
  - Recommending no new positions

## Preliminary Expenditure Budget – 2023/2024

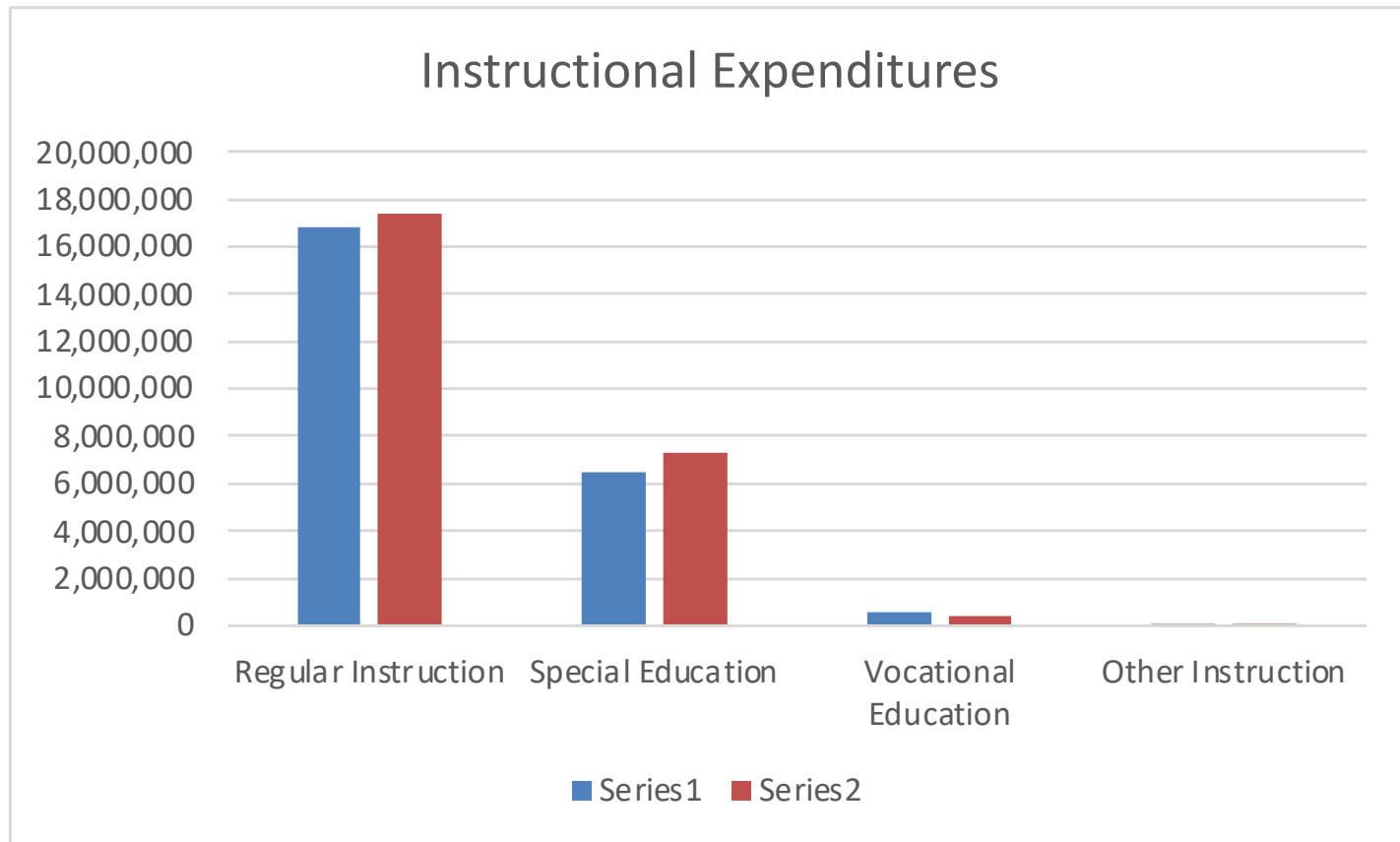
- Total Preliminary Expenditures: \$42,811,520
- *Increase over 2022/2023 Adopted Expenditure Budget: \$1,560,331 or 3.78%*





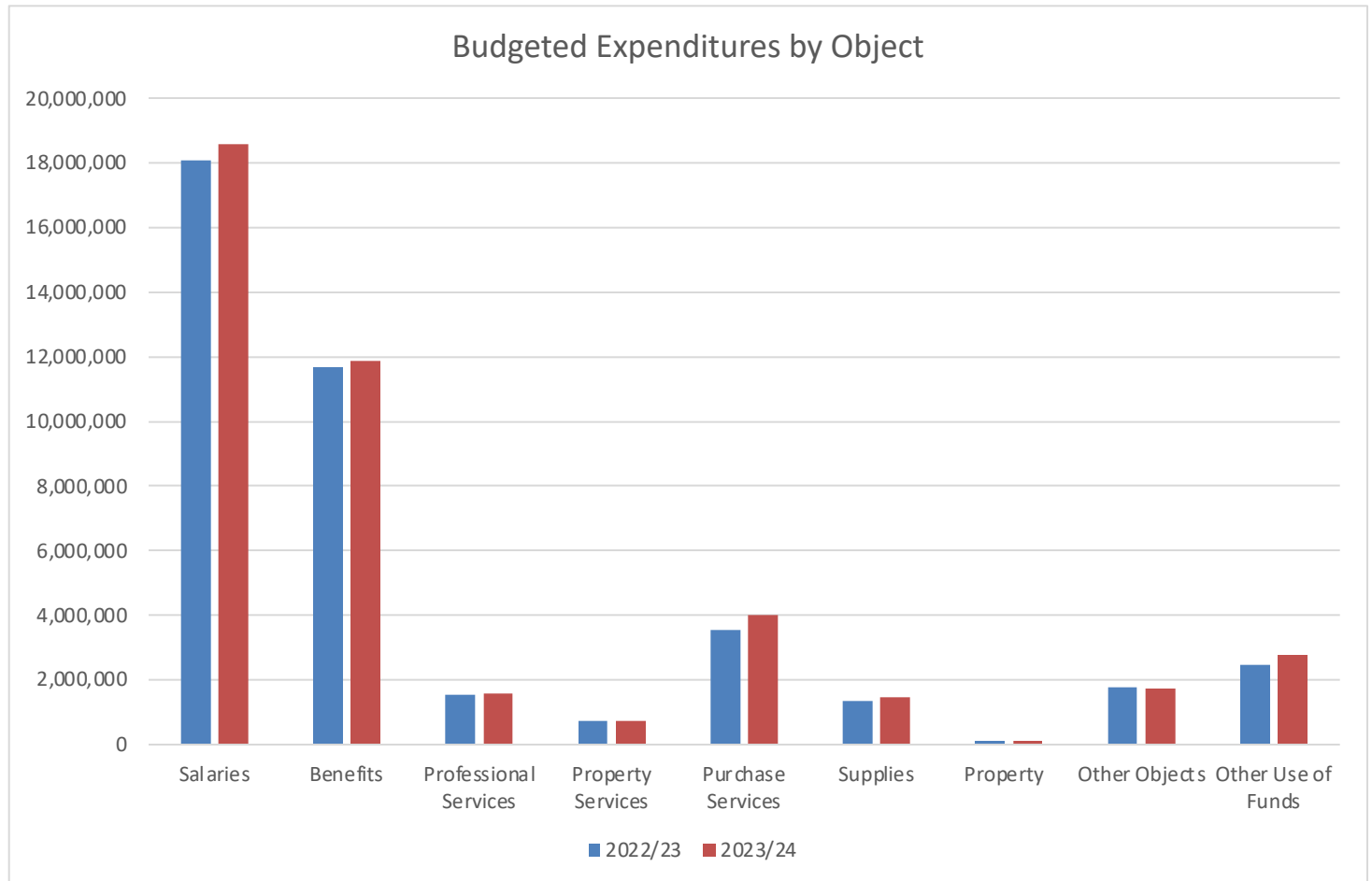
# Preliminary Expenditure Budget – 2023/2024

- Instructional Expenditures: \$25,173,247
  - Regular Education: 3.47% or 583,354
  - Special Education: 12.65% or 820,711



# Preliminary Expenditure Budget – 2023/2024

- Salaries increase 2.7% or \$489,313
- Benefits increase 1.7% or \$198,123
- Purchase Services increase 12.76% or \$451,865
- Other Use of Funds increase 12.60% or \$310,619



## Preliminary Expenditure Budget – 2023/2024

- Preliminary Revenue: \$41,681,668
- Preliminary Expenditures: \$42,811,520
- Deficit (\$1,129,852)
- Available Options:
  - Tax increase (2.5% = \$662,935)
  - State BEF or SEF Increase
  - Final Assessments
  - Capital Projects Allocation

# Next Steps

- April 12, 2023
  - Special Education Update
  - Update on Preliminary budget revenue and expenditures
  - Real Estate Tax increase discussion
  - Capital Expenditure budget and 5 year forecast